



THE DIRECTOR OF
CENTRAL INTELLIGENCE

National Intelligence Council

13 February 1984

Mr. Ian G. Somerville, Director
Johnson Matthey & Wallace Inc.
One World Trade Center
Suite 2437
New York, N.Y. 10048

Dear Mr. Somerville:

We have not published another study of oil
market prospects since the one you received
in 1979. Thank you for your interest.

Maurice C. Ernst